

RURAL TELEPHONE'S ANNUAL MEMBERSHIP MEETING



Nex-Tech is celebrating 75 years in 2026! I hope you were able to enjoy the displays and demonstrations for the various services we offer, along with tours of our Emergency Response Trailer and Young AmeriTowne.

Nex-Tech has been busy since our last Annual Meeting, to say the least. This past year has been one of our most successful years of construction. We were able to wrap up several grant projects in communities outside the cooperative footprint to provide exceptional fiber connectivity to our neighbors. Similarly, we completed the upgrades across our fiber network to allow us to implement ubiquitous symmetrical Gigabit Broadband as our base service. If you compare this to the days of dial-up Internet, it is obvious that we have evolved our service and made investments to remain an industry leader in telecommunications.

In our upcoming Annual Meeting, I am excited to share that we will be voting to bring the Moundridge and Goessel exchanges into our cooperative. A few short years ago, we acquired Moundridge Telephone Company, and since the acquisition, we have built out the entire service area with fiber optic infrastructure. The community has embraced Nex-Tech, and I am pleased to report that the Board has decided to bring them into our cooperative. The additional membership from these communities strengthens our cooperative, and their addition expands our cooperative footprint into central Kansas.

Nex-Tech continues to benefit our communities through active engagement by hundreds of local volunteers, along with many donations and sponsorships that allow these communities to thrive. Our Community Development efforts are helping people learn to use the Internet and to do so safely. If you know a community that would like a course on the basics of using the Internet or basic cybersecurity, please let us know. We know there are folks out there trying to scam you on a daily basis. As a technology leader, we want to help you be more comfortable, and safe, with using the Internet.

I do want to share some sad news. In March, we lost Ron Rahjes, our Board President. Ron was a wonderful advocate for his rural community and for Nex-Tech and will be missed. Please know that your Board is working hard on your behalf to ensure the cooperative continues to serve its members with excellence. This cooperative continues to shine a bright and positive light across rural Kansas. Thank you for your membership and your continued support of our efforts.

Sincerely,

Jimmy Todd,
CEO/General Manager

Jimmy Todd, CEO/General Manager



MEETING AGENDA

10:00 a.m. – Business Meeting Call to Order.....	Jeannine Byers-Long
Welcome.....	Jeannine Byers-Long
Quorum/2025 Meeting Minutes.....	Jeannine Byers-Long
Financial Report.....	Kirk Johnston
Nominating Committee Report.....	Kirk Johnston
Election of Directors.....	Jeannine Byers-Long
CEO/General Manager Report.....	Jimmy Todd
Guest Speaker	Gimmie Jo Jansonius, State Director for Rural Development in KS
Unfinished Business.....	Jeannine Byers-Long
New Business.....	Jeannine Byers-Long
Door Prizes.....	Jeannine Byers-Long
Adjourn	Jeannine Byers-Long



BOARD OF DIRECTORS

Jeannine Byers-Long, President

Jeannine and her husband, G.J., reside in Russell and she owns and operates a real estate business, Advantage Realty. Jeannine joined the Board in 2014.

Exchange: Russell

Daniel Schultz, Vice President

Daniel and his wife, Joan, reside in the rural Grainfield area and they have a farm/ranch operation. Daniel joined the Board in 2019.

Exchanges: Athol, Collyer, Esbon, Gove, Grainfield, Jennings, Quinter, Rexford, and Selden

Kirk Johnston, Secretary/Treasurer

Kirk and his wife, Treva, reside in the rural WaKeeney area and they own and operate Shiloh Vineyards. Kirk joined the Board in 2019.

Exchanges: Victoria and WaKeeney

Tim Brush, Assistant Secretary

Tim and his wife, Jennifer, reside in Downs and he is the President and CEO of Brush Art Corporation. Tim joined the Board in 2025.

Exchanges: Burr Oak, Courtland, Downs, Gaylord, Ionia, Osborne, Republic, and Webber

Phyllis Weller, Director

Phyllis and her husband, Randall, reside in Hill City. She is an Enrolled Agent and owns and operates a public tax and accounting business, Weller Tax and Accounting Service. Phyllis joined the Board in 2003.

Exchanges: Agra, Edmond, Hill City, Kensington, Lenora, and Morland

Myron Keller, Director

Myron and his wife, Rachel, reside in Palco and he owns and operates Keller Motors. Myron joined the Board in 2025.

Exchanges: Alton, Damar, Galatia, Lebanon, Logan, Long Island, Natoma, Olmitz, Palco, Prairie View, Woodruff, Woodston, and Zurich

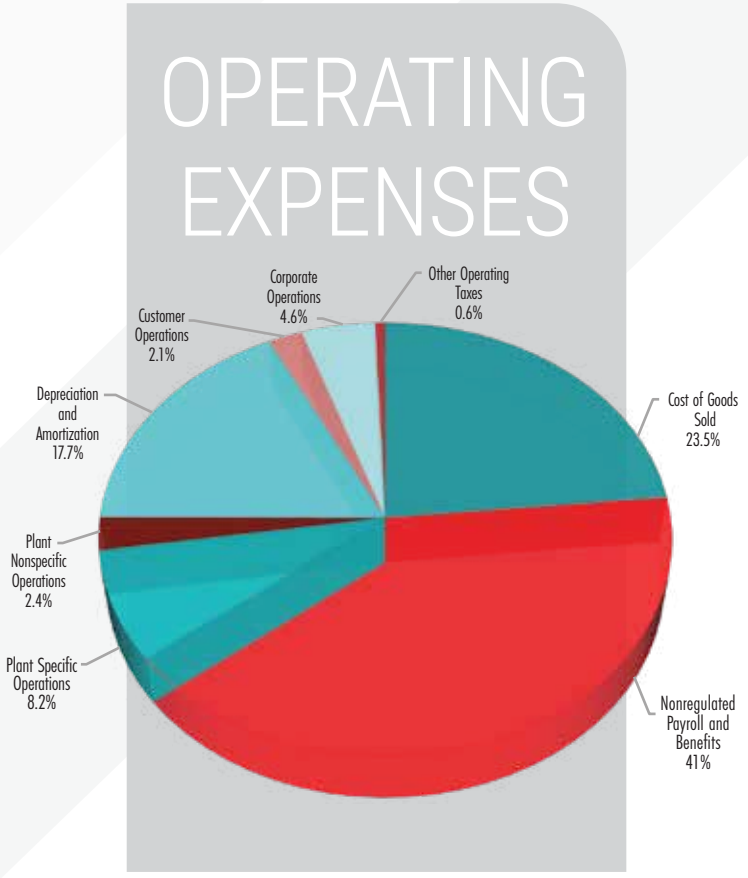
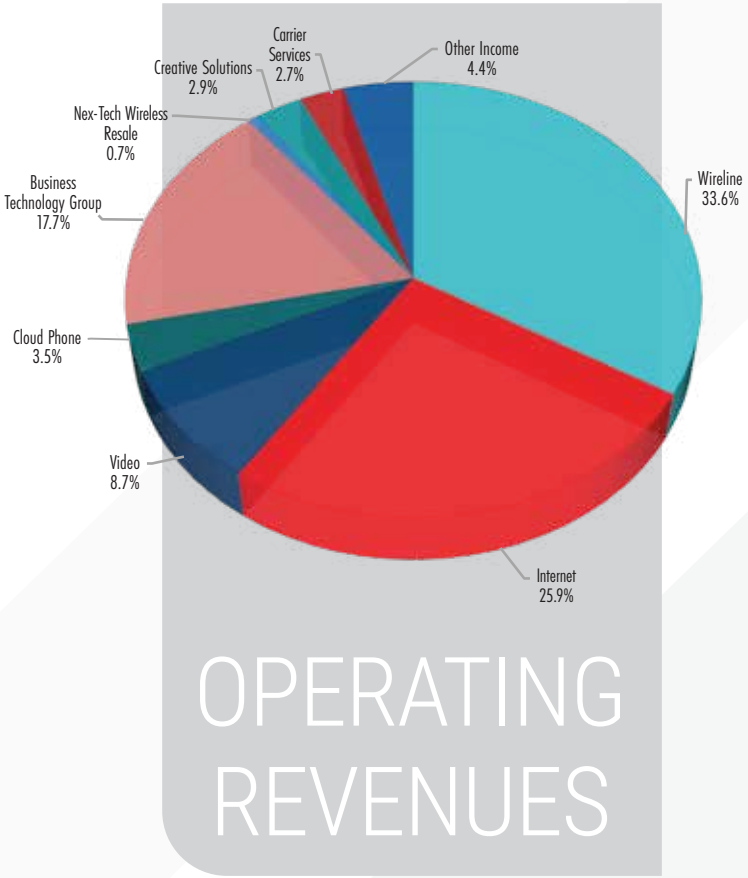
COMBINED STATEMENT OF OPERATIONS DETAIL
YEAR TO DATE AS OF DECEMBER 31, 2025

2025 Consolidated Financial Information for Rural Telephone and Subsidiaries

CONSOLIDATED BALANCE SHEET DATA:	Audited 2025	Audited 2024
Current Assets	\$19,944,794	\$21,337,730
Non-Current Assets	\$104,403,768	\$122,734,311
Net Property Plant & Equipment	\$147,017,317	\$128,556,865
Total Assets	\$271,365,879	\$272,628,906
Current Liabilities	\$24,261,502	\$32,561,759
Long Term Debt	\$50,690,250	\$50,128,175
Other Liabilities & Deferred Credits	\$24,713,293	\$24,711,612
Total Liabilities	\$99,665,045	\$107,401,546
Equity	\$171,700,834	\$165,227,360
Total Liabilities & Equity	\$271,365,879	\$272,628,906

CONSOLIDATED STATEMENT OF INCOME DATA:	Audited 2025	Audited 2024
Operating Revenues	\$87,691,294	\$87,346,047
Operating Expenses	\$85,647,597	\$84,298,248
Operating Income	\$2,043,697	\$3,047,799
Interest & Other Non-Operating Income, Net	\$6,971,276	\$5,013,491
Interest Expense	-\$4,680,988	-\$4,210,441
Net Income before Nex-Tech Wireless, LLC	\$4,333,985	\$3,850,849
Nex-Tech Wireless, LLC Income Allocation	\$3,532,109	\$2,791,477
Consolidated Net Income	\$7,866,094	\$6,642,326
OTHER FINANCIAL DATA:		
*EBITDA	\$29,598,013	\$24,812,204
Capital Expenditures	\$31,613,968	\$32,832,601

*Earnings before Interest, Taxes, Depreciation and Amortization.



2025 ...was an eventful year!



Oberlin Fiber Sign-Up Event



Hill City's Farmers Market - Train Rides



Moundridge Fiber Flock Campaign



Meadowlark Ridge PTO Fundraiser

2025 STATISTICS:

9,964	Fiber miles in network	\$616,693	Property taxes paid
3,331,549	Social Media Content Views	33,749	Internet connections
335	Full-time employees	8,521	Phone lines
10	Nex-Generation Interns hosted at Nex-Tech	5,040	TV subscribers
35,014	Total customers	\$1,925,588	Capital credits paid out
\$231,422	Community sponsorships and donations	10,602	Cooperative members